

ARTICLES OF ASSOCIATION

FOR

DNV GL GROUP AS

As most recently amended on the extraordinary General meeting of shareholders
held on 11 September 2013

Article 1 - The name of the enterprise

The name of the Company is DNV GL Group AS

Article 2 - Business purpose

The Company's business purpose is to provide services, directly or indirectly through companies, related to the safeguarding of life, assets and the environment, and all matters associated therewith.

Article 3 - Business office

The Company's business office is located in the municipality of Bærum, Norway.

Article 4 - Share capital

The Company's share capital amounts to NOK 100,000,000 distributed on 1,000,000 shares at a nominal value of NOK 100 each.

Article 5 - The Board

The Company's Board shall consist of 14 members. Members of the Board are elected for a period of two years at a time. The Chairman and Deputy Chairman of the Board are elected by the General meeting of shareholders.

Mayfair Vermögensverwaltungs SE may elect three of the nine members of the Board elected by shareholders, providing Mayfair Vermögensverwaltungs SE is the direct or indirect owner of more than 25 % of the Company's shares.

The Chairman and one member of the Board are authorized to sign jointly on behalf of the firm. The Board has power of procuration.

Article 6 - The General meeting of shareholders

The ordinary General meeting of shareholders shall process and vote on:

- Approval of the Profit and loss account and Balance sheet.
- The allocation of profits, provisions for loss and distribution of dividend.
- Approval of the profit and loss account and balance sheet for the Group, if relevant.
- Other business which is the responsibility of the General meeting of shareholders pursuant to legislation or the Articles of Association.

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