



ENERGY

ESCROW AGREEMENTS

Minimise risks, enhance security

Acting as a trusted escrow agent, we support you and your business partners in handling sensitive documents to protect your expertise and ensure access to business-critical information.

Companies working in renewable energy projects often draw on a great deal of external expertise. The more critical the role of this external expertise, the greater the need for security. Whether you're a supplier or user of external products, you need to make sure the sensitive information within a project is protected. And you need to ensure you have access to business-critical documents no matter what happens.

As an internationally recognized certification body, DNV GL can act as a trusted escrow agent on behalf of all contractual partners. Completely independent, we act in the best interest of all parties.

We enable reliable depositing and secure handling of all important and confidential documentation for renewable energy projects and assets. This ensures you have access to business-relevant data even when a business partner fails and helps safeguard your expertise against plagiarism.

Services

- Escrow agent engagement agreements
- Product escrow agreements
- Safekeeping of product escrow agreements for a fixed contract duration
- Safekeeping of complete documentation including regular updates

"Escrow agreements are especially important when it comes to projects where leading technologies are involved. Involving independent bodies like DNV GL as escrow agent allows us and our customers a reliable deposit and secure handling of confidential information for our best-in-class energy solutions." Thomas G. Arendt, SVP Vestas Legal